

November 14, 2017

GTA COMPLETES PURCHASE OF BIG DUCK LAKE PROJECT AND BEGINS INITIAL DRILL PROGRAM

GTA Resources and Mining Inc. ("TSXV: GTA") is pleased to report it has completed the acquisition of the Big Duck Lake gold property (the "Property" or "Big Duck Lake"), subject to an NSR, just in time for the beginning of a drill program on the property.

Big Duck Lake is located 25 km north of GTA's Northshore property (indicated resources of 191,000 oz Au oz and inferred resources of 824,000 oz Au; see *NI43-101* report from June, 2014) and 100 km west of the prolific Hemlo Gold Mines. Big Duck Lake consists of 65 claim units within the Hemlo-Schreiber Greenstone Belt and is centred on an altered gold-rich porphyry, which management believes are similar to rocks hosting the Hemlo Gold Mines mineralization.

Big Duck Lake covers six kilometres of prospective geology containing numerous gold and base metal showings including the Coco-Estelle deposit, which hosts a historic resource* of 53,700 tonnes grading 10.7 grams of gold per tonne ("g/t"). Additionally the claims are located 4 km west of the past-producing Winston Lake Zinc Mine, which produced 2.68 million tonnes of 1.05% copper, 12.05% zinc, 1.07 g/t gold and 31.37 g/t silver.

GTA has mobilized a drill to Big Duck Lake and will target its initial holes on the Coco-Estelle zone to both verify the character of the gold mineralization and to expand on the stronger parts of the zone. Results will be released as they become available.

"It was important for us to own Big Duck Lake outright before the drill results are in the public domain," said Peter M. Clausi, CEO. "Our due diligence review told us this is a highly prospective target, and we want our shareholders to be the beneficiaries of this drill program."

QA/QC - Wayne Reid, P. Geo., VP Exploration for GTA and a qualified person as defined in National Instrument 43-101, is responsible for this release. He has extensive experience in the exploration for gold and base metals in the Hemlo-Schreiber Greenstone Belt.

* As this is a historic resource, that is not NI 43-101 compliant, it cannot be relied upon.

ABOUT GTA RESOURCES - GTA is a publicly traded mineral exploration company led by an experienced and successful management team. It is focused on exploring for gold and zinc in Canada. GTA currently has four projects, with three in Ontario and one in Newfoundland. The three Ontario projects are the > 54%-owned Northshore Gold Project, near Schreiber in the Hemlo Gold Camp; the 100% owned Auden Project, near Hearst, Ontario; and the 100% Big Duck Lake Gold Project also in Hemlo. GTA also owns 100% of the Burnt Pond Zinc-Silver Project in central Newfoundland, along strike from Teck Resources Limited's past-producing Duck Pond Mine. GTA has roughly 46 million shares outstanding.

On behalf of the board of directors **GTA Resources and Mining Inc.**

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For more information, please visit the corporate website at <u>www.gtaresources.com</u>.

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