

TSXV: GTA	
For Immediate Release	

GTA TO BEGIN CONFIRMATORY PROGRAM AT BIG DUCK LAKE

GTA Resources and Mining Inc. ("TSXV: GTA") announced on May 2, 2017 that it intends to expand its presence in Ontario's Hemlo Camp. The Hemlo Camp is one of Canada's most prolific mining regions, having produced over 22 million ounces of gold from both open pit and underground mines.

GTA's anchor property in the Hemlo area is Northshore Gold, owned >54% by GTA (see *NI 43-101* resource estimate from June, 2014).

To expand its footprint in the area, GTA announced it had optioned the highly prospective Big Duck Lake Gold Property. Big Duck Lake is roughly 25 kilometres north of Northshore and 100 km west of the Hemlo Gold Mine. Big Duck Lake consists of 65 claim units over six square kilometers centred on an altered gold-rich porphyry. Activity in the area dates back to 1879 (www.d.umn.edu/prc/lakesuperiorgeology/Volumes/ILSG_41_1995_pt2c_Marathon.CV.pdf).

Four km to the east of Big Duck Lake is the past-producing Winston Lake Mine, which produced 2.68 million tonnes of 1.05% copper, 12.05% zinc, 1.07 g/t of gold and 31.37 g/t of silver over 11 years.

Previous third party work at Big Duck Lake included intercepts of up to 17.31 g/t gold over 4.9 metres (1984 drillhole BD-10), and identified 46 gold mineralized showings (1996 Work Report, Battle Mountain Canada Inc.). One of those mineralized showings is "Coco-Estelle", which hosts a historic resource of 53,700 tonnes grading 10.7 g/t of gold.

That historic resource is not *NI 43-101* compliant and cannot be relied upon until further work is carried out. GTA intends to begin that work in the fall of 2017, including surface work to be followed by a confirmatory diamond drill program.

GTA will carry out a financing on terms to be disclosed to finance the work at Big Duck Lake.

ABOUT GTA RESOURCES - GTA is a publicly traded mineral exploration company led by an experienced and successful management team. It is focused on exploring for gold and zinc in Canada. GTA currently has two projects located in northern Ontario: the 54% owned Northshore Gold Project, near Schreiber and the 100% owned Auden Project near Hearst. GTA also owns a 100% interest in the Burnt Pond Zinc-Silver Project in central Newfoundland, along strike from Teck Resources Limited's past-producing Duck Pond Mine. GTA has roughly 42 million shares outstanding.

On behalf of the board of directors,

GTA Resources and Mining Inc.

"Peter M. Clausi" President and CEO 416-890-1232 pclausi@gtaresources.ca

For more information, please visit the corporate website at <u>www.gtaresources.com</u>.

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